Table of Subsidies/Notice/Possible Actions

4/27/2022

Subsidy	Required pre- payment or opt-out notice regulated by:	Options for action
Insured under Section 221(d)(3)*	LIHPRHA	??? (Federal incentives unfunded)
Insured or assisted under Section 202*	MAHPA	Right of first purchase (although owners are nonprofit)
Insured or assisted under Section 236(a) or (b)*	LIHPRHA	??? (Federal incentives unfunded)
Insured or assisted under 12 USC Section 1715z-1(a) or (b)*	LIHPRHA	??? (Federal incentives unfunded)
Insured or assisted under Section 515*	MAHPA	Right of first purchase
Project-based Section 8 Rental Assistance	MAHPA**	Section 8(bb) transfer Right of first purchase
Low Income Housing Tax Credits	No pre-payment or opt-out	

*Includes properties held by HUD and formerly insured under these programs. **Unless the property also has a subsidy in this table that would trigger LIHPRHA preemption.

- MAHPA: Maryland Assisted Housing Preservation Act of 1989 Generally a 1year notice requirement
- LIHPRHA: Federal Low Income Housing Preservation and Resident Homeownership Act of 1990 (which preempted much of MAHPA) – Generally a 5-month (150-day) notice requirement.

For more information: Dan Pontious, Baltimore Metropolitan Council, <u>dpontious@baltometro.org</u>.