

Analysis of 2022 Low Income Housing Tax Credit (LIHTC) Applications & Awards

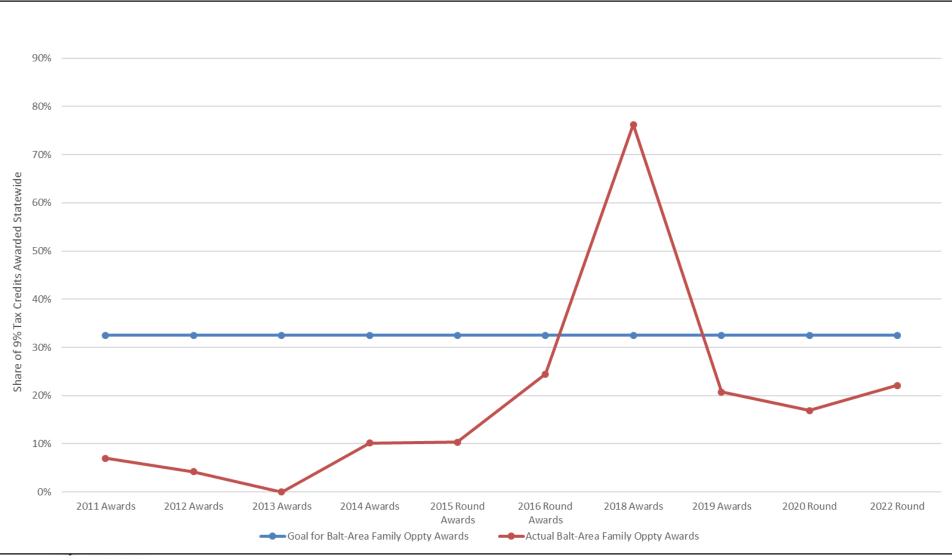
BMC Housing Committee

October 6, 2022

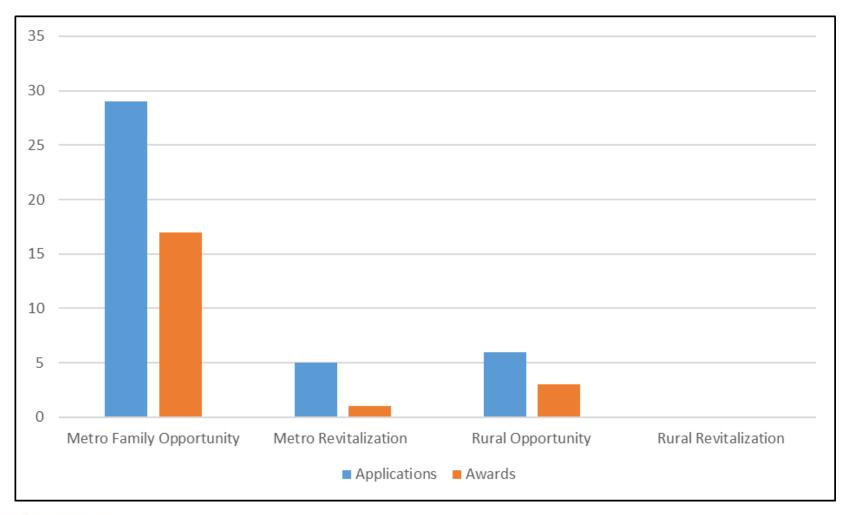


9% LIHTC Trend











2019 QAP removed all up-to-11 COO incentive points

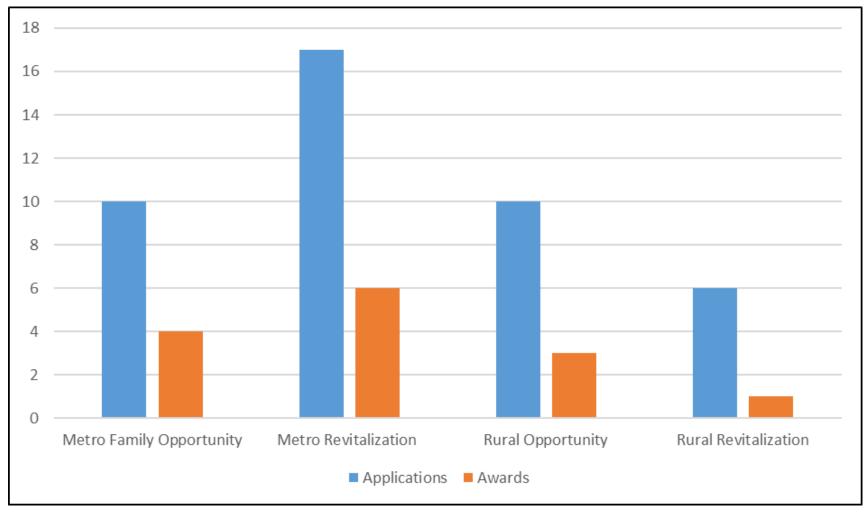
Income
Targeting table
at right

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Points	Average Area Median Gross Income	
10	32.00% or below	
9.5	32.01% to 33.50%	
9	33.51% to 35.00%	
8.5	35.01% to 36.50%	
8	36.51% to 38.00%	
7.5	38.01% to 39.50%	
7	39.51% to 41.00%	
6.5	41.01% to 42.50%	
6	42.51% to 44.00%	
5.5	44.01% to 45.50%	
5	45.51% to 47.00%	
4.5	47.01% to 48.50%	
4	48.51% to 50.00%	
3.5	50.01% to 51.00%	
3	51.01% to 52.00%	
2.5	52.01% to 53.00%	
2	53.01% to 54.00%	
1.5	54.01% to 54.50%	
1	54.51% to 55.00%	
0.5	55.01% to 55.50%	
0	55.51% or greater	









2020 QAP Added Limited Metro COO Incentive



4.4.5 Policy Incentives (5 maximum points)

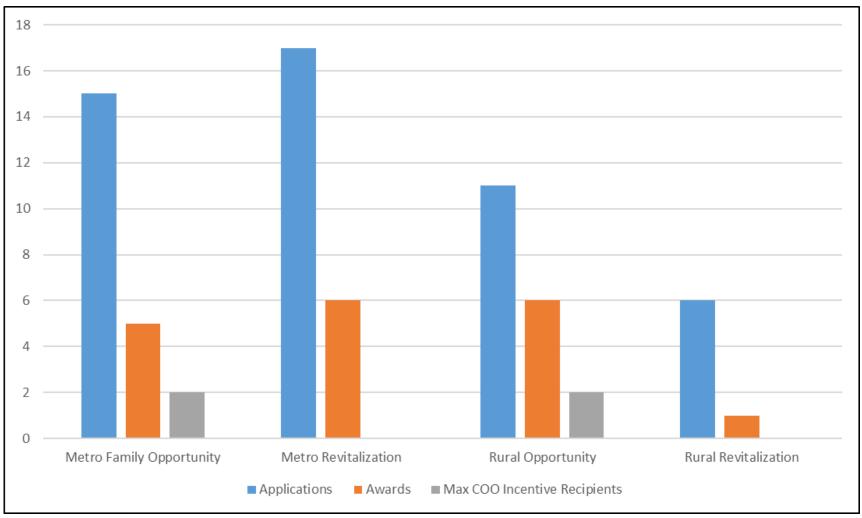
Three (3) points will be awarded to projects that involve "twinning" of 9% LIHTC and MBP/4% LIHTC, as described in Section 4.4.1. These points will be awarded as follows:

- Points will only be awarded to the three (3) highest scoring "twinning" projects (prior to points eligible under this section) in the funding round;
- Points will only be awarded to "twinning" projects which include an overall total of at least 150 units; and
- Points will only be awarded to "twinning" projects which demonstrate a need for at least \$5 million of MBP financing.

Two (2) points will be awarded to the top two (2) new construction, gut rehabilitation, or adaptive reuse family or intergenerational projects in a community of opportunity in the Baltimore Region and the DC Metro Area. At least 75% of the total units must be net new units to qualify for points under this section. Note: for the purposes of this scoring criteria, the Baltimore Region and the DC Metro Area include Anne Arundel, Baltimore, Carroll, Harford, Howard, Montgomery, and Prince George's Counties and the City of Baltimore.

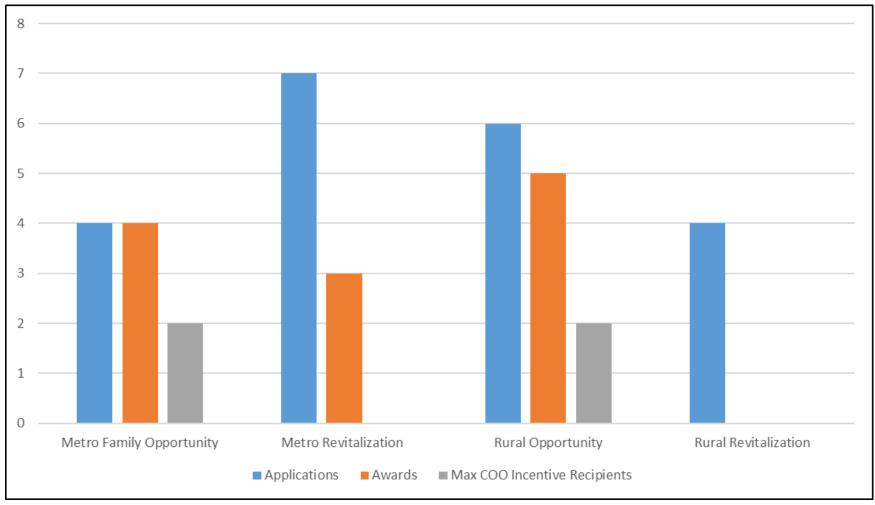














For More Information

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